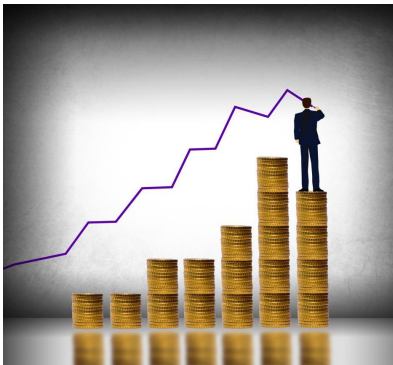


# Consumer Price Index



## NO. 25-1



### JANUARY 2025 ALL URBAN CONSUMERS

The United States City Average Consumer Price Index (CPI-U) for **January 2025** was **317.671**— representing a change of **3.0** percent over the index for **January 2024**.

The Northeast Area Consumer Price Index for **January 2025** was **329.989**— representing a change of **3.7** percent over the index for **January 2024**.

The New York-Northern New Jersey Area Consumer Price Index for **January 2025** was **341.144**— representing a change of **4.0** percent over the index for **January 2024**.

The **February CPI** will be available **March 12, 2025**.

Future projections of the CPI by businesses and economic organizations are found on page 3. CPI increases are projected **2.7** percent for **2025** and **2.6** percent for **2026**.

Released on February 12, 2025

# CONSUMER PRICE INDEX — ALL URBAN CONSUMERS

UNITED STATES CITY AVERAGE		NORTHEAST AREA		NEW YORK- NORTHERN NEW JERSEY AREA		
Month	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year	Index	Increase Over Same Period of Previous Year
<b>2023</b>						
January	299.170	6.4	310.323	6.0	318.151	6.0
February	300.840	6.0	311.986	5.9	319.295	6.0
March	301.836	5.0	311.243	4.3	319.038	4.6
April	303.363	4.9	311.848	3.8	319.211	3.7
May	304.127	4.0	312.241	3.1	320.002	3.5
June	305.109	3.0	313.329	2.2	321.290	2.5
July	305.691	3.2	313.952	2.6	322.496	3.2
August	307.026	3.7	315.441	2.8	324.380	3.5
September	307.789	3.7	316.373	3.0	325.613	3.7
October	307.671	3.2	316.300	2.7	325.288	3.5
November	307.051	3.1	316.252	2.5	324.520	3.0
December	306.746	3.4	316.143	2.6	324.691	2.9
<b>Average for 2023 Calendar Year</b>	<b>304.702</b>	<b>4.10</b>	<b>313.786</b>	<b>3.50</b>	<b>321.998</b>	<b>3.80</b>
<b>2024</b>						
January	308.417	3.1	318.133	2.5	328.006	3.1
February	310.326	3.2	319.577	2.4	328.606	2.9
March	312.332	3.5	321.741	3.4	329.829	3.4
April	313.548	3.4	323.035	3.6	331.270	3.8
May	314.069	3.3	324.439	3.9	332.633	3.9
June	314.175	3.0	325.271	3.8	334.782	4.2
July	314.540	2.9	325.339	3.6	335.642	4.1
August	314.796	2.5	326.140	3.4	336.534	3.7
September	315.301	2.4	327.156	3.4	337.889	3.8
October	315.664	2.6	327.421	3.5	338.166	4.0
November	315.493	2.7	327.277	3.5	338.535	4.3
December	315.605	2.9	327.240	3.5	338.610	4.3
<b>Average for 2024 Calendar Year</b>	<b>313.689</b>	<b>2.95</b>	<b>324.397</b>	<b>3.38</b>	<b>334.209</b>	<b>3.79</b>
<b>2025</b>						
January	317.671	3.0	329.989	3.7	341.144	4.0
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
<b>Average for 2025 Calendar Year</b>						

Source: US Department of Labor, Bureau of Labor Statistics

## *Projecting Increases in the Consumer Price Index (CPI)*

A large number of organizations project increases in the Consumer Price Index. NYSUT subscribes to *Blue Chip Economic Indicators*. This monthly publication presents 2025 and 2026 economic projections from approximately 50 sources.

### *Projected Increases in the Consumer Price Index U.S. City Average All Urban Consumers*

*Blue Chip Economic Indicators*, published by Aspen Publishers, Inc. This forecast uses the projections from approximately 50 different organizations and the consensus of these projections is reported here.

YEAR	January	February	March	April	May	June	July	August	September	October	November	December
2025	2.5	2.7										
2026	2.6	2.6										

*Blue Chip* also reports that 29 of the 46 forecasters contributing to its **2025** consensus CPI projection were revised upward from the prior month. Fourteen were unchanged and 3 were revised downward. Twenty-one of the 44 forecasts for **2026** were unchanged, 15 were revised upward and 8 were revised downward.

TM/vp